

**LAW ENFORCEMENT OR CORRECTIONS OFFICER POSTPONEMENT REQUEST
FEDERAL PERKINS PROGRAM**



Appalachian State University, Student Accounts/Perkins Loan Division,
ASU Box 32005, Boone, NC 28608-2005
Phone: (828) 262-3097 School Code: 002906

The regulations governing cancellation benefits stipulate that **Cancellation Benefits Can Be Granted Only After A Complete Year's Service, or Its Equivalent, Has Been Performed.**

Two different forms may be required for each year of service: a postponement form at the beginning of the year and a cancellation form at the end of the year. Billing statements will advise you when these forms are due.

PLEASE READ ADDITIONAL INFORMATION ON POSTPONEMENT BELOW.

YOUR SOCIAL SECURITY NUMBER		INSTITUTION WHICH GRANTED LOAN	
Part I - To Be Completed By The Borrower	NAME	PHONE	
	APT., STREET, or P.O. BOX NUMBER		
	CITY, STATE, AND ZIP CODE		
	AGENCY WHERE YOU WORK		
	ADDRESS OF AGENCY city, state		
	BRIEF JOB DESCRIPTION (attach additional sheets if needed)		
	DATES OF SERVICE: BEGINS: ENDS:		
	SUBMIT ONE FORM FOR EACH YEAR OF SERVICE		
	I declare that I was employed as a full time law enforcement or corrections officer for a complete year. I am requesting postponement of payments of principal and interest against the eventual cancellation of these amounts. I further understand and agree that if, for any reason, I do not complete a full year of service, I will immediately begin payment of my loan, including any payments postponed.		
	YOUR SIGNATURE		Date

- INSTRUCTIONS**
1. Complete Part I. Be sure to enter the name and address of your place of employment.
 2. **If you have loans for more than one institution, submit a separate form for the loans for each institution.**
 3. Have Part II completed by the hiring agency.
 4. Return the completed form to: Appalachian State University, Student Accounts/ Perkins Loan Division
ASU Box 32005
Boone, NC 28608-2005
 5. Part III will be completed by your lending institution.
 6. If your address has changed, please check here.

Part II - To Be Completed By The Hiring Authority	I certify that the borrower's declaration as to employment as shown above is true and correct as to periods of service, and description of duties.		
	Name of Agency	Street or P.O. Box Number	
	Title of Official	City, State, and Zip Code	
	Signature	Phone	Date

Part III- For lending institution Use Only	If Disapproved, Reason		
	Signature	Title	Date

Official Seal or Stamp

POSTPONEMENT PRIVILEGES

Ideally, a borrower who is serving in some capacity qualifying him or her for cancellation benefits should be able to cancel the loan principal and interest coming due each month or quarter as the service is performed. This, however, is not possible: The regulations governing cancellation benefits stipulate that **Cancellation Benefits Can Be Granted Only After A Complete Year's Service Has Been Performed.**

The government therefore allows borrowers to Postpone their regularly scheduled payments when those same payments will be cancelled at the end of the service year. This prevents the borrower's account from going past due, and keeps the borrower from being forced to make payments on amounts that will later be cancelled.

**LAW ENFORCEMENT OR CORRECTIONS OFFICER
POSTPONEMENT/CANCELLATION BENEFITS**

Law Enforcement or Corrections Officer

- a. Cancellation benefits are offered to full-time law enforcement officers, for a local, state, or Federal law enforcement agency.
- b. Cancellation benefits are offered to full-time correction officers for a local, State, or Federal corrections agency.

Service performed as detailed above qualifies the borrower for:

- 15% cancellation of loan for each of the first two years of law enforcement or corrections service;
- 20% cancellation of loan for each of the third and fourth years of law enforcement or corrections service;
- 30% cancellation of loan for the fifth year of law enforcement or corrections service.

*Two different forms are usually required each year - a Postponement Form at the beginning of the year and a Cancellation Form at the end of year.