

**LAW ENFORCEMENT OR CORRECTIONS OFFICER CANCELLATION REQUEST
FEDERAL PERKINS PROGRAM**



Appalachian State University, Student Accounts/ Perkins Loan Division
ASU Box 32005, Boone, NC 28608-2005, (828) 262-6409
School Code: 002906

The regulations governing cancellation benefits stipulate that **Cancellation Benefits Can Be Granted Only After A Complete Year's Service, or Its Equivalent, Has Been Performed.**

Two different forms may be required for each year of service: a postponement form at the beginning of the year and a cancellation form at the end of the year. Billing statements will advise you when these forms are due.

PLEASE READ ADDITIONAL INFORMATION ON CANCELLATION BELOW.

YOUR SOCIAL SECURITY NUMBER		INSTITUTION WHICH GRANTED LOAN	
Part I - To Be Completed By The Borrower	NAME		PHONE
	APT., STREET, or P.O. BOX NUMBER		
	CITY, STATE, AND ZIP CODE		
	AGENCY WHERE YOU WORK		
	ADDRESS OF AGENCY city, state		
	BRIEF JOB DESCRIPTION (attach additional sheets if needed)		
	DATES OF SERVICE: BEGAN: ENDED:		
	SUBMIT ONE FORM FOR EACH YEAR OF SERVICE		
	I declare that I was employed as a full time law enforcement or corrections officer for a complete year. I request cancellation of the appropriate amount of principal and interest for this service in accordance with regulations and instruction issued by the U.S. Department of Education.		
YOUR SIGNATURE		Date	

PLEASE READ THE OTHER SIDE OF THIS FORM BEFORE COMPLETING THIS APPLICATION

1. Complete Part I. Be sure to enter the name and address of your place of employment.
2. If you have loans from more than one institution, submit a separate form for the loans for each institution.
3. Have Part II completed by the hiring authority.
4. Return the completed form to: Appalachian State University, Student Accounts/ Perkins Loan Division
ASU Box 32005
Boone, NC 28608-2005
5. Part III will be completed by your lending institution.
6. If your address has changed, please check here.

Part II - To Be Completed By The Hiring Authority	I certify that the borrower's declaration as shown above is true and correct as to periods of service, and description of duties.		
	Name of Agency		Street or P.O. Box Number
	Title of Official		City, State, and Zip Code
	Signature		Phone Date

Part III - For lending institution Use Only	Approved for cancellation at the indicated rate: <input type="checkbox"/> 10% <input type="checkbox"/> 15% <input type="checkbox"/> 20% <input type="checkbox"/> 30% <input type="checkbox"/> Disapproved		
	If Disapproved, Reason		
	Loan Princ. Cancelled	Int. Cancelled	Total Cancelled
	Signature	Title	Date

Official Seal or Stamp

POSTPONEMENT PRIVILEGES

Ideally, a borrower who is serving in some capacity qualifying him or her for cancellation benefits should be able to cancel the loan principal and interest coming due each month or quarter as the service is performed. This, however, is not possible: The regulations governing cancellation benefits stipulate that **Cancellation Benefits Can Be Granted Only After A Complete Year's Service Has Been Performed.**

The government therefore allows borrowers to Postpone their regularly scheduled payments when those same payments will be cancelled at the end of the service year. This prevents the borrower's account from going past due, and keeps the borrower from being forced to make payments on amounts that will later be cancelled.

**LAW ENFORCEMENT OR CORRECTIONS OFFICER
POSTPONEMENT/CANCELLATION BENEFITS**

Law Enforcement or Corrections Officer

- a. Cancellation benefits are offered to full-time law enforcement officers, for a local, state, or Federal law enforcement agency.
- b. Cancellation benefits are offered to full-time correction officers for a local, State, or Federal corrections agency.

Service performed as detailed above qualifies the borrower for:

- 15% cancellation of loan for each of the first two years of law enforcement or corrections service;
- 20% cancellation of loan for each of the third and fourth years of law enforcement or corrections service;
- 30% cancellation of loan for the fifth year of law enforcement or corrections service.

*Two different forms are usually required each year - a Postponement Form at the beginning of the year and a Cancellation Form at the end of year.